



Have you thought about paying your Owner Association Fees by Standing Order?

Home Internet Banking has become a normal practice during the last ten years or so, with more and more people becoming confident using banking systems which are becoming easier to use, more customer oriented, secure and offering more and more facilities. Banking online from mobile phones is increasingly popular. Owners on the Carnbee estate have been no exception to this with the proportion of owners paying their fee online increasing from one third to two thirds in the past few years.

However, many owners continue to forfeit their £10 discount by paying after 31 December and others report in January or February that they have not received a fee invoice even though these are sent out by email or hand delivered every November. It currently costs the COA £440 to have fees collected by SPS and if all owners paid their fee online the £440 would be saved. The Treasurer monitors and records all fees received online and prepares annual accounts at no cost to the Association.

I think that the time has now come to remind Carnbee owners that in addition to the above they can pay their fee by arranging an annual Standing Order. The advantage lies in the fact that it takes the memory out of the equation and you can arrange the date of the standing order to suit paydays or any large outlays in that month. In order to receive the discount you can choose any date in November or December providing your fee payment reaches our bank account before the 31 December deadline. We would not object to receiving payments in October if it suits any individual owner.

The COA committee realise that the estate fee becomes due at an awkward time of the year just before Christmas when family expenditure is high, but I hope the system of arranging an annual standing order would go some way to alleviating the pressure.

An annual Standing Order can be set up, amended and deleted online by an owner without any communication required to the bank or the COA. Name and address can be included on the reference (for example GRAHAM 15 PARK). The bank details of the Carnbee Owners Association are Sort Code 80-02-73, Account Number 06002389. **Fee amount should be set to £45 if payment date is prior to 31 December.**

Yours sincerely, Alan Graham, Treasurer, COA